



Memorandum of Understanding

between

Fachhochschule des Mittelstandes (FHM) Bielefeld

- FHM University of Applied Sciences -

Ravensberger Str. 10G 33602 Bielefeld, Germany

and

ITM University

Jhansi Rd, Turari, Gwalior, Madhya Pradesh 474001, India

Whereas,

Fachhochschule des Mittelstandes (FHM) Bielefeld - FHM University of Applied Sciences - was founded in 2000 and currently has nine locations in Germany with more than 5,500 registered students who are trained in scientific theory and applied skills learning in the fields of Economics, Technology, Media & Communication, Sports Health & Nutrition, Psychology, Pedagogy & Social Affairs. With Campus.International, FHM offers a wide range of international programs covering preparatory, bachelor's and master's education. In addition, students can participate in expert lectures and company visits, and complete their industrial internships in the cooperative companies.

Whereas,

ITM University is a full-time private institution of higher education in Gwalior. ITM University is a multidisciplinary university known for its quality of research and teaching across the academic spectrum, with subjects spanning the sciences, engineering, management, fine arts, social sciences, arts, nursing etc. ITM University has a well-deserved reputation for last 15 years for excellence, as demonstrated by host of educational institutions already operating under out flagship banner i.e., ITM Universe.

After friendly negotiations, FHM and ITM are willing to set up a German-Indian academic cooperation on the basis of mutual benefits and especially of respect for the independence and equal status of each university. Therefore, both parties agree to sign this memorandum of understandingas follows:

Article 1 - Fields of Cooperation

In the frame of this memorandum, both parties take into consideration to collaborate in the following academic and research cooperation:

- 1. Student exchange
- 2. Exchange of teaching and administration staff
- 3. Development of joint study programs at bachelor and master's level
- 4. Development of joint degrees
- 5. Cooperation on projects of applied research

The concrete implementation of the cooperation described in this MoU will be subject to a specific agreement by and between both parties.

Article 2 – Terms of Cooperation

This MoU sets the intentions to collaboration between both parties. The signing of this MoU does not imply any financial or material obligations of one party to the other one. All terms and conditions relating to specific programs following this MoU shall be agreed upon separately in individual agreements.

Article 3 – Duration

This MoU shall enter into force on the date of its signature and shall remain in force for a period of five (5) years. It may be renewed by mutual consent in writing before expiration.

Any amendments to this MoU shall be subject to the written approval of both parties.

Either party may terminate this MoU by giving six (6) months in advance written notice. The right of each party to terminate this MoU with immediate effect for good cause (e.g. due to force majeure or if a party substantially breaks the terms of this MoU) remains unaffected.

Article 4 - Miscellaneous

Both parties shall first settle any dispute arising from the Agreement or relevant to the Agreement by friendly negotiation. This MoU has been written in English. If the MoU is translated into any other language, the meanings of the sentences may be referred to the English version.

Signatures

Fachhochschule des Mittelstandes (FHM) Bielefeld

- FHM University of Applied Sciences -

Authorized Representative:

Authorized Representative:

ITM University

Prof. Dr. Torsten Fischer Prorector International Affairs

Date:

Prof. Dr. Sher Singh Bhakar CHANCELLOF Vice Chancellor, ITM University Gwalior Gwalior Gwalior (M

Date: 28/11/2022